

**ICBC (Asia) Opens Ho Man Tin Branch
With “Elite Club” Wealth Management Centre**

18 May 2011, Hong Kong – ICBC (Asia) announced today the grand opening of Ho Man Tin Branch at G/F, Tsan Yung Mansion, No. 70 Waterloo Road, Ho Man Tin, Kowloon. The new branch introduced an “Elite Club” Wealth Management Centre and a securities service sector, providing quality personal banking services to local customers in the district. The personal banking network of ICBC (Asia) is now expanded to 47 branches.

The Ho Man Tin Branch of ICBC (Asia) is located at the junction of Waterloo Road and Ho Man Tin Street with busy traffic. Moreover, Ho Man Tin is a high-class residential area with many traditional luxury residential buildings and large-scale residential estates. The establishment of Ho Man Tin Branch allows the Bank to absorb more quality potential customers. Meanwhile, the comprehensive financial services of new branch enable the existing customers to enjoy more caring services.

The opening ceremony of ICBC (Asia) Ho Man Tin Branch was held today. Director and Deputy General Manager Mr. Stanley Wong, Head of Personal Banking Mr. Ying Weiyun, Head of Branch Sales and Services Department Ms. Shirley Wong, Kowloon Central Zone Manager Mr. Chung Kwok Nam and Ho Man Tin Branch Manager Mr. David Moy jointly officiated the ribbon cutting ceremony.

Mr. Stanley Wong stated after the opening ceremony, “Ho Man Tin Branch is the third new branch opened in 2011 and ICBC (Asia) planned to open more new branches and relocate some existing branches this year, in order to further enhance the business development and service quality of personal banking sector. It is expected that two new branches would be opened in Hong Kong Island in June and July. Developing business in Ho Man Tin district is mainly due to our expectation on its great development potentials in the future. With the large-scale development on the extension of MTR Kwun Tong Line to the central part of Kowloon and the establishment of MTR station in Ho Man Tin district, we believe such major development projects will greatly facilitate local transportation and help to promote the development of Ho Man Tin district, which will generate high demands for retail banking services in this area.

Therefore, our first presence in Ho Man Tin district not only provides better services to existing customers, but also gets ourselves prepared for acquiring new customers in the future.”

The Ho Man Tin Branch covers a floor area of approximately 2,500 sq.ft. It adopts the decoration style matching with other recently renovated branches, in order to enable the customers to enjoy efficient banking services in a cozy environment and to further enhance the banking service quality. In addition to the general banking services and the securities service sector, Ho Man Tin Branch features an “Elite Club” Wealth Management Centre to serve the privileged customers with total liquid assets of HK\$800,000 or above with personalized banking and investment services. The “Elite Club” Wealth Management Centre has several VIP rooms in which the dedicated relationship managers would evaluate the financial status and needs of the privileged customers before providing professional and appropriate banking and investment plans. Moreover, Ho Man Tin Branch is equipped with self services banking and internet banking facilities by which customers can handle banking matters in an easy and efficient way.

To commemorate the opening of Ho Man Tin Branch, customers who open savings/current account, time deposits, investment funds, bond trading, insurance, credit card, “e-Age Banking” or “Elite Club” services at Ho Man Tin Branch will enjoy preferential offers or a fine gift.

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Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 47 branches, 12 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, the wholly-owned subsidiaries of ICBC (Asia), are specialized in the RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in Mainland China (in terms of total assets). On 5 May 2010, Fitch Ratings assigned ‘1’ Support Rating and ‘C’ Individual Rating to ICBC (Asia). On 7 May 2010, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and C– Bank Financial Strength Rating (BFSR) by Moody’s Investors Service while the outlook on all ratings is stable.